

BOARDS AND COMMISSIONS

LEE COUNTY ECONOMIC DEVELOPMENT CORPORATION

	<u>Effective Date</u>	<u>Reappointed</u>	<u>Term Expires</u>
(City Appointed)			
Albert C. Adcock	06-23-98	06-19-07	06-30-10
Jeremy Hathcock	04-21-09		06-30-11
O.A. (Buddy) Keller III	06-28-06	06-16-09	06-30-12

Purpose

To engage in activities which stimulate the economic development of the County of Lee by fostering and promoting business and industry, developing commerce and trade, and inducing the location of manufacturing, industrial, and commercial enterprises in said county; and to engage in any lawful act or activity for which non-profit corporations may be organized under Chapter 55A of the General Statutes of North Carolina.

Membership

The corporation shall have no members.

Appointment Authority – Board of Directors

The voting members of the Board of Directors shall be eleven (11) in number and appointed as follows: five (5) members appointed by the Lee County Board of Commissioners; three (3) members appointed by the City Council of the City of Sanford; one (1) member appointed by the Board of Commissioners for the Town of Broadway; the President of CCCC, or if the name of the college be later changed, then the president of such successor institution shall be a member by virtue of holding said office; and one (1) member appointed by the Board of Directors of the Lee County Committee of 100, Inc.

General Powers

The property, affairs, and business of the corporation shall be managed by its Board of Directors.

Meeting Time and Location

A regular annual meeting of the Board of Directors shall be held at the office of the corporation on the third Wednesday of each month at 11:30 A.M. The Board of Directors may provide by resolution the time and place, within or without the State of N. C. for the holding of additional regular meetings of the Board. Special meetings of the Board of Directors may be called by or at the request of the chairman.

Addresses and Phone Numbers

Lee County Economic Development Corporation

Jeremy Hathcock
503 Richmond Drive
Sanford, NC 27330
Work: 478-5069
Home: 718-5069

O. A. (Buddy) Keller III
2406 Lakeland Drive
Sanford, NC 27330
Work: 770-1570
Home: 776-6435

Albert C. Adcock
1108 Wilkins Drive
Sanford, NC 27330
Work: 774-9582
Home: 775-3804

Office Location: 226 Carthage Street

Address: Lee County Economic Development Corp.
P. O. Box 1968
Sanford, NC 27331-1968

Phone: 919 774-8439