



# CITY OF SANFORD

## INFRASTRUCTURE COMPLETION FINANCIAL GUARANTEE

### BOND REDUCTION FORM (BOND RIDER)

**TO BE ATTACHED TO AND FORM A PART OF BOND NO: \_\_\_\_\_**

DEVELOPMENT NAME: \_\_\_\_\_ BOND EFFECTIVE DATE: \_\_\_\_\_

EXECUTED BY: \_\_\_\_\_

IN FAVOR OF: \_\_\_\_\_ AS OBLIGEE

IN CONSIDERATION OF THE MUTUAL AGREEMENTS HEREIN CONTAINED, THE PRINCIPAL AND THE SURETY HEREBY CONSENT TO DECREASING THE BOND AMOUNT TO \$\_\_\_\_\_.

**THIS REDUCED BOND AMOUNT SHALL SECURE THE FOLLOWING REMAINING IMPROVEMENTS:**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

EXCEPT AS EXPRESSLY MODIFIED HEREIN, THE TERMS OF THE ORIGINAL BOND REMAIN IN FULL FORCE AND EFFECT.

THE RIDER IS EFFECTIVE AS OF: \_\_\_\_\_.

PRINCIPAL: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_

**ACKNOWLEDGMENT OF PRINCIPAL'S EXECUTION OF BOND REDUCTION**

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

I, \_\_\_\_\_, a Notary Public in and for the aforesaid county and state, do hereby certify that \_\_\_\_\_ personally appeared before me on this day and acknowledged the due execution of the foregoing instrument on behalf of \_\_\_\_\_ and as the act of \_\_\_\_\_ company/corporation.

Witness my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Notary 's Official Signature

\_\_\_\_\_  
Notary's Printed Name

My commission expires: \_\_\_\_\_ [SEAL]

SURETY: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_

**ACKNOWLEDGMENT OF SURETY'S EXECUTION OF BOND REDUCTION**

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

I, \_\_\_\_\_, a Notary Public in and for the aforesaid county and state, do hereby certify that \_\_\_\_\_ personally appeared before me on this day and acknowledged the due execution of the foregoing instrument on behalf of \_\_\_\_\_ and as the act of \_\_\_\_\_ company/corporation.

Witness my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Notary 's Official Signature

\_\_\_\_\_  
Notary's Printed Name

My commission expires: \_\_\_\_\_ [SEAL]