

BOARDS AND COMMISSIONS

SANFORD-LEE COUNTY PARTNERSHIP FOR PROSPERITY, INC., d/b/a SANFORD AREA GROWTH ALLIANCE ("SAGA")

<u>City Appointed</u>	<u>Effective Date</u>	<u>Reappointed Date</u>	<u>Term Expires</u>
T. Chet Mann (Elected Official)	1-6-2015	07-17-18	06-30-21
Sam Gaskins	1-6-2015	07-17-18	06-30-21

Purpose

To engage in activities which stimulate the economic development of the County of Lee by fostering, marketing and promoting business and industry; developing commerce and trade; inducing the location of manufacturing, industrial, and commercial enterprises in said county; and to engage in any lawful act or activity for which non-profit corporations may be organized under Chapter 55A of the General Statutes of North Carolina.

Membership

The corporation shall have two classes of members, Legacy Members and Members. Legacy Members consist of County of Lee, City of Sanford, Town of Broadway and the Sanford Area Chamber of Commerce. Members consist of any person, firm, corporation, agency or other entity which contributes to the capital campaign (Capital Member) or who invests \$10,000 or more per year (Investor Member) and who must be members of the Sanford Area Chamber of Commerce.

Appointment Authority – Board of Directors

The voting members of the Board of Directors shall be three (3) members appointed by the Lee County Board of Commissioners with one being an elected official of Lee County; two (2) members appointed by the City Council of the City of Sanford with at least one being an elected official of the City of Sanford; one (1) member appointed by the Board of Commissioners for the Town of Broadway being an elected member of the Town of Broadway; three (3) members appointed by the Sanford Area Chamber of Commerce; six (6) members elected from private sector investors of the capital campaign, who are elected annually by the investors (Capital Members); any person or entity investing more than \$10,000 per year (Investor Member); immediate past Chair, Sanford-Lee County Partnership for Prosperity.

The following shall serve as ex-officio non-voting members of the Board:

- (1) President, Central Carolina Community College;
- (2) Superintendent, Lee County Board of Education;
- (3) Triangle South Workforce Development Board representative;
- (4) Director, NC Cooperative Board of Lee County;
- (5) Director, Raleigh Executive Jetport Authority;
- (6) Lee County Manager;
- (7) City of Sanford Manager;
- (8) Town of Broadway Manager.

Each director shall serve a three year term. Appointees can be re-appointed by the appointing authority. Elected official directors can be re-elected by the organization they represent. Elected official directors can serve no more than two consecutive terms.

General Powers

The property, affairs, and business of the corporation shall be managed by its Board of Directors. The appointing or electing authority or group may remove their member of the Board of Directors, at any time, with or without cause. Any successor elected or appointed to replace the removed director shall serve the remainder of removed director's term.

Meeting Time and Location

A regular annual meeting of the Board of Directors shall be held at the first meeting of the fiscal year in January. The Board of Directors will hold a regular monthly meeting. Special meetings may be called by or at the request of the Chairman at any place within Lee County. Notice of any special meeting of the Board of Directors shall be given at least two (2) days prior.

Addresses and Phone Numbers

Sanford-Lee County Partnership for Prosperity, Inc., d/b/a Sanford Area Growth Alliance ("SAGA")

City Appointed

T. Chet Mann- Elected Official
1508 Von Cannon Circle
Sanford, NC 27330
Phone: 919-774-7494

Samuel P. Gaskins
1514 Briarcliff Drive
Sanford, NC 27330
Phone: 919-775-1824

County Appointed

Kirk Smith – Elected Official
Bill Carver – Alternate

<u>Chief Executive Officer:</u>	James H. Randolph, IV jrandolph@growsanfordnc.com
<u>Phone:</u>	919-774-8439, Ext. 1508
<u>Office Location:</u>	115 Chatham Street Sanford, NC 27330
<u>Address:</u>	P. O. Box 519 Sanford, NC 27331-0519