

BOARDS AND COMMISSIONS

SANFORD-LEE COUNTY PARTNERSHIP FOR PROSPERITY, INC., d/b/a SANFORD AREA GROWTH ALLIANCE ("SAGA")

<u>City Appointed</u>	<u>Effective Date</u>	<u>Reappointed Date</u>	<u>Term Expires</u>
Rebecca Wyhof Salmon – Mayor	09-20-2022		06-30-23
Byron Buckels – Council Member	09-20-2022		06-30-23

Purpose

To engage in activities which stimulate the economic development of the County of Lee by fostering, marketing and promoting business and industry; developing commerce and trade; inducing the location of manufacturing, industrial, and commercial enterprises in said county; and to engage in any lawful act or activity for which non-profit corporations may be organized under Chapter 55A of the General Statutes of North Carolina.

Membership

The corporation shall have two classes of members, Legacy Members and Members. Legacy Members consist of County of Lee, City of Sanford, Town of Broadway and the Sanford Area Chamber of Commerce. Members consist of any person, firm, corporation, agency or other entity which contributes to the capital campaign (Capital Member) or who invests \$10,000 or more per year (Investor Member) and who must be members of the Sanford Area Chamber of Commerce.

Appointment Authority – Board of Directors

The voting members of the Board of Directors shall be as follows. All voting members of the Board of Directors will be appointed/elected for a term of two years:

- (a) Three (3) members appointed by the Lee County Board of Commissioners with at least one appointee being an elected official of Lee County; with the recommendation that the Chair of the Lee County Board of Commissioners be the elected official member.
- (b) Two (2) members appointed by the City Council of the City of Sanford with one appointee being the mayor and one appointee being a sitting council member.
- (c) One (1) member appointed by the Board of Commissioners for the Town of Broadway being an elected member of the Town of Broadway; with the recommendation that the Mayor be the elected official member.
- (d) Three (3) members appointed by the Sanford Area Chamber of Commerce with all appointees being current members of the Chamber. The Chair of the Sanford Chamber of Commerce will also serve as a member.
- (e) Five (5) At-large members nominated by the Executive Committee and ratified by the Board of Directors. These members shall be current members of the Chamber of Commerce and may or may not be investors of the corporation.
- (f) Six (6) members elected from private sector investors of the capital campaign. These members will be nominated by the Executive Committee and ratified by the Board of Directors.
- (g) Any person or entity investing \$10,000 or more a year with the corporation is entitled to a voting board seat and may appoint a representative to the Board of Directors. The investor may choose to have the seat designated as "active" for any given fiscal year. A seat will remain in active status so long as the investor maintains an investment level of at least \$10,000 per year; or that investor notifies SAGA in writing that the seat is no longer active. Every two years the

- investor will confirm the appointed representative for the subsequent two-year term.
- (h) Immediate Past Chair, Sanford Area Growth Alliance. For a term of one year.
 - (i) The following shall serve as ex-officio non-voting members of the Board:
 - (1) President, Central Carolina Community College;
 - (2) Chair, Board of Trustees, Central Carolina Community College;
 - (3) Superintendent, Lee County Schools;
 - (4) Chair, Lee County Board of Education;
 - (5) Representative, Triangle South Workforce Development Board;
 - (6) Director, NC Cooperative Extension of Lee County;
 - (7) Director, Raleigh Executive Jetport;
 - (8) Chair, Airport Authority;
 - (9) Lee County Manager;
 - (10) City of Sanford Manager;
 - (11) Town of Broadway Manager;
 - (12) Commissioner, Lee County Board of Commissioners (alternate).

General Powers

The property, affairs, and business of the corporation shall be managed by its Board of Directors.

Meeting Time and Location

The Board of Directors will hold regularly scheduled quarterly meetings. All meetings shall be governed by Robert's Rules of Order Revised (currently the 11th Edition). The Board of Directors will hold a regular annual meeting, typically in the quarter following the end of the fiscal year. Special meetings of the Board of Directors may be called by or at the request of the Chair. The Chair is authorized to call special meetings of the board at any place within Lee County for hold said special meetings.

Addresses and Phone Numbers

Sanford-Lee County Partnership for Prosperity, Inc., d/b/a Sanford Area Growth Alliance ("SAGA")

City Appointed

Rebecca Wyhof Salmon – Elected Official

Phone: 919-721-6881

Byron Buckels – Council Member

Phone: 919-708-5182

County Appointed

Kirk Smith – Elected Official

Bill Carver – Alternate

<u>Chief Executive Officer:</u>	James H. Randolph, IV jrandolph@growsanfordnc.com
<u>Phone:</u>	919-774-8439, Ext. 1508
<u>Office Location:</u>	115 Chatham Street Sanford, NC 27330
<u>Address:</u>	P. O. Box 519 Sanford, NC 27331-0519